

(F53-4)

Report Form for Capital Increase
Ngern Tid Lor Public Company Limited

28 February 2024

We, Ngern Tid Lor Public Company Limited, hereby report the resolution of the Board of Directors' meeting No 2/2024, dated 28 February 2024, relating to the capital increase and allotment of capital increase shares as follows:

1. Capital decrease/increase:

The Board of Directors' meeting passed a resolution with approval of the Company's registered capital decrease and capital increase as follows;

- To decrease a registered capital of the Company from Baht 10,395,161,359 to Baht 10,395,077,128.50 by eliminating the 22,765 registered shares with the par value of Baht 3.70, which remains from the allocation of stock dividend per the resolution adopted from the Annual General Meeting Shareholders for the year 2023 and
- To increase a registered capital of the Company from Baht 10,395,077,128.50 to Baht 10,780,079,984.70 by issuance of 104,054,826 ordinary shares with a par value of Baht 3.70 each, totaling Baht 385,002,856.20.

2. Allotment of capital increase shares:

The Board of Directors' meeting passed a resolution with approval the allotment of 104,054,826 ordinary shares with a par value of Baht 3.70 each, totaling Baht 385,002,856.20 to reserve for the stock dividend payment as follows;

2.1 Specifying the purpose of utilizing the capital

Allotted to	Number of shares	Ratio (old : new)	Selling price (THB/share)	Subscription and payment period	Remark
Existing Shareholders	104,054,826	27: 1	-	To reserve for the stock dividend	Stock dividend

2.2 The Company's plan in case where there is a fraction of shares remaining

If there is an indivisible fraction of shares remaining, the dividend will be paid in the form of cash dividend for that fraction of shares instead.

2.3 The number of shares remaining from the allotment

-None-

3. Schedule for a shareholders' meeting to approve the capital increase / allotment of capital increase shares

The Annual General Meeting of Shareholders for the year 2024 is scheduled to be held on 18 April 2024 at 1.30 p.m. in the form of electronic meeting (e-AGM) with a live broadcasting from Ari Hill Building, the Head Quarter of the Company.

The determination of the list of shareholders with the rights to attend this meeting (Record date) on 14 March 2024

4. Seeking approval of the capital increase / share allotment from related government agency, and approval conditions (if any)

4.1 The Company shall register the capital increase and the change in the paid-up capital of the Company with the Department of Business Development, Ministry of Commerce.

4.2 The Company shall submit the request to list newly-issued shares from stock dividends payment with the Stock Exchange of Thailand.

5. Objective of the capital increase and plans for utilizing the increased capital

To allocate stock dividend to existing shareholders as investment return.

6. Benefits that the Company will receive from the capital increase / share allotment:

The proceeds will enable the Company to maintain working capital and strengthen the Company's financial status in order to operate the new projects in the future.

7. Benefits that the shareholders will receive from the capital increase/share allotment:

7.1 The Company has a policy to pay dividends not less than 20 percent of the net profit each year.

7.2 The shareholder who will be allotted the stock dividend is entitled to receive dividends as are the existing shareholders.

8. Other details necessary for shareholders’ decision-making in the approval of the capital increase/share allotment:

- None -

9. Schedule of action in case the Board of Directors passes a resolution with the approval of the capital increase or allotment of new shares:

No.	Procedures of the capital increase	Date
1	The Board of Directors’ Meeting No. 2/2024	28 February 2024
2	The record date to determine the list of shareholders who are entitled to attend the Annual General Meeting of Shareholders for the year 2024	14 March 2024
3	The Annual General Meeting of Shareholders for the year 2024	18 April 2024
4	Registration the registered capital increase and amendment of the Company’s Memorandum of Association with the Ministry of Commerce	Within 14 days from the date the Annual General Meeting of Shareholders approved
5	The record date to determine names of shareholders who have the right to receive dividend payment	25 April 2024
6	Dividend payment date	14 May 2024

We hereby certify that the information contained in this report form is correct and complete in all respects.

Signed **Mr. Chandrashekar K.S** Authorized director
(Mr. Chandrashekar Subramanian Krishoolndmangalam)

Signed ... **Mr. Elcid Vergara** ... Authorized director
(Mr. Elcid Vergara)